



WASHINGTON CREDIT UNION FOUNDATION "A Legacy of Enhancing Lives"

The WCUF engages in several philanthropic activities, including consumer financial education, community outreach grants, small credit union development grants, professional development scholarships, disaster relief grants, and administrative support of the Credit Unions for Kids fund-raising efforts. WCUF also provides National leadership to the Biz Kid\$ project.

Consumer Education Grants -The WCUF offers consumer education grants for qualifying programs involving credit unions that support far-reaching consumer financial education efforts. Grant funding is available up to \$20,000 per application. Qualified applicants may be considered at any time throughout the year.

Community Outreach Grants – Chapter, credit unions and individual credit union staff and/or volunteers may apply for grants within the designated funding cycles to support community-service and consumer benefit projects for up to \$5,000 per grant. Grant recipients are required to provide recognition to the WCUF as a supporting organization of the event. Community outreach grant recipients are eligible for nomination for the WCUF "Legacy Award" – an award honoring outstanding projects.

Small Credit Union Development Grants – Washington credit unions of up to \$30 million in assets or five or fewer full-time employees are eligible to apply for these grants within the designated funding cycles. Projects may include technical and operational requests for up to \$2,500 per grant.

NW Corporate Legacy Grant -Open to Washington credit union of any asset size, it is designed to help all credit unions of Washington State with back-office efficiency, enhanced delivery systems, regulatory and compliance support, improved funds management processes, and professional development to improve the overall operations of the credit union

Professional Development Scholarships - The WCUF offers scholarships to credit union staff and volunteers. Through a subjective application process, scholarships are awarded up to \$1,500 per individual each calendar year, or up to full tuition for CUNA Management School. Scholarships may be applied to cover tuition and/or travel and related expenses.

Disaster Relief Grants – Each year regionally, nationally or internationally a region suffers tragedy: flood, wildfire, earthquake, hurricane, tornadoes, etc. The WCUF allocates a small percentage of contributions annually to build this fund, which assists credit unions, members and their communities in a time of need.

Credit Unions for Kids – The WCUF provides promotional and administrative/accounting support for the Children's Miracle Network, Credit Unions for Kids® program.

COMMUNITY INVESTMENT FUND: With more than \$21.5 million in CIF investments, the WCUF has successfully marketed and solicited participation by 36 Washington credit unions to date. Dividends received from CIF investments directly supports the endeavors of the WCUF and National CU Foundation.

GOVERNANCE STRUCTURE: The WCUF board consists of up to 16 Trustees. Trustees are elected by their credit union peers representing designated league governance districts. The President/CEO of the Washington Credit Union League serves as President in a non-voting seat. There is also one at large non-voting position. Each term is for two years.